

Ministry of Finance
Department of Expenditure
Controller General of Accounts
Public Financial Management system

No: V-14014/3/2023-PFMS/ 7345

Date: 03/03/2023

Office Memorandum

Subject: Procedure for SNA/CNA bank Interest deposit through NTRP - reg.

As per GOI OM 1(13)/PFMS/2022 dated 15/07/2022 PFMS has developed a utility to facilitate deposit of interest accrued under SNA and CNA accounts into CFI through NTRP portal. The facility for SNA Interest deposit has been made live on 1st October 2022 and training has also been imparted to Agencies regarding this.

However it is observed that there is a huge gap in the figures of interest accrued under SNA04 report and that of actual deposit that is reflected in SNA04A report. This could be due to the following two reasons- (a) Agencies have not deposited Interest in CFI, or (b) the SNA/CNA agencies are depositing interest out of PFMS i.e. through DD/ Challan etc. This results in nonreporting/capturing of data in PFMS.

Therefore, Central Ministries/ departments/State Govts. need to ensure that the SNA and CNA agencies deposit the interest amount only through NTRP. The PFMS process of interest deposit should be strictly followed by all SNA and CNA agencies.

Further directions may be issued to all Pay and Accounts offices not to accept DD/challan or any other offline mode of interest deposit by SNA/CNA agencies. It may also be directed to submit the information of the interest deposited to Pay and Account offices through non-NTRP modes i.e. Cheques/DDs/challans etc., to PFMS. The interest deposited may be bifurcated for the pre-SNA and post SNA period and placed in separate columns. Data for interest accrued is attached herewith.

This issues with the approval of the competent authority.


(Vijay Choudhary)

Dy. Controller General of Accounts

To,

- 1) All Pr.CCAs/CCAs/CAs with independent charge
- 2) All Principal Secretary/ Secretary of all States and UTs

Copy for information to,

- 1) PS to Addl CGA (PFMS)
- 2) PS to Addl. Secretary (PFS), DoE
- 3) Director PFS, DoE
- 4) Jt.CGA (TRBR/Roll Out/DBT/GIFMIS)
- 5) Sr.AO(Helpdesk) for uploading on PFMS website