

DIRECTOR OF TREASURIES AND ACCOUNTS
TELANGANA: HYDERABAD

Cir.Memo No.F3/ M /1196/2019-23,

Dt:01.10.2023.

SUB: T & A Dept-- State Government Transaction – Instructions to all DTOS/STOS by the PAG(A&E)- **Delay in Remittances of Government transaction into Government Account - Levy of penal interest for the delayed period- Reg.**

Ref: Lr.No. PAG(A&E)/MAC/RBD/2023-24/ 13-10-2023 of SR.A.O(Main Accounts)DT:13.10.2023

Attention is invited to the subject cited , wherein the Sr. AO .Main accounts, o/o. PAG (A&E), has informed that the **Transaction date and Settlement dates are vital** to ascertain the delay in Remittance of Government receipts into Government Accounts, failing which it would attract penal interest for the delayed period on the Agency banks.

Further informed that the - **The Revised Proforma of DMS/ VDMS** has also been addressed to RBI on 14.09.2023 to include the Transaction date and Settlement date and to instruct all the agency banks.

The PAG has also instructed that the concerned **Treasury officer has to watch out the Delay in Remittances and to levy the Penal interest on delayed remittances**, if any.

***** (The SOP is attached for reference), BOTH VIDE FTP AND ALSO THROUGH WEBSITE.**

In view of the above, all the concerned treasury (STO/DTO) officers, are instructed as follows:

- 1) to watch out for the Delay in Remittances into Government Account,
- 2) to Calculate the Penal interest for the delayed period , (as per the Working sheet showing penal interest calculation enclosed in the SOP) and
- 3) to Collect the amount from the Agency banks(for the delayed transactions) , **under intimation to the PAG office .**

**** All the DTOs are instructed to go through the SOP (STANDARD OPERATING PROCEDURE FOR RESERVE BANK DEPOSITS) WHICH IS UPLOADED IN THE TREASURY WEBSITE.**

Sd/-Sri. KSRC Murthy
Director of Treasuries and Accounts

To,
All the unit officers of District Treasury offices /Sub-treasury offices of the state.
//F.B.O//

Joint Director of Treasuries and Accounts

For
1/11/23