

GOVERNMENT OF TELANGANA
FINANCE (HRM.V) DEPARTMENT

Memo.No.17040/13/A1/HRM.V/2018

Dated: 16.07.2018

Sub: CPS – Payment of PRC arrears in 18 months installments to the CPS/NPS retired employees delay in processing of Withdrawal requests – Certain instructions – Issued.

Ref: Letter No.D1/0214/2018, Dated.18.01.2018 of Director of Treasuries and Accounts of Telangana, Hyderabad.

In the reference cited, the Director Treasuries and Accounts has brought to the notice of the Government certain procedural delays and requested for issue of following instructions for payment of PRC arrears to the retired CPS employees/ legal heirs of deceased CPS employees.

- i. To pay the PRC Arrears in lump sum/in single installment by taking into consideration of the hardship of the retired/ deceased employees under CPS, in order to process the Exit Claims and in order to fulfill the instructions issued in Memo dated.24.12.2016.
- ii. To pay the leftover installments of 18 installments in lump sum to those employees/family members of the employee who will not receive all the 18 installments during their service period due to superannuation or due to any other reason before completion of 18 installments.
- iii. To deduct 10% of Pay + DA of PRC Arrears lump sum amount towards CPS Subscription and to credit to the PRAN Account of the individual along with Government matching contribution.
- iv. To process the Exit Claim after crediting of the PRC Arrear amount into the PRAN of the Subscribers.

2. Government after careful consideration of the matter, agrees with the above procedure informed by the Director of Treasuries and Accounts for payment of PRC arrears to the retired CPS employees/ legal heirs of deceased CPS employees. The Director Treasuries and Accounts shall take the further action accordingly.

N.SIVA SANKAR

PrI.SECRETARY TO GOVERNMENT (FP)

To

1. The Director Treasuries and Accounts, Telangana, Hyderabad
2. The Pay Accounts Office, Hyderabad
3. The JD, PPO, Nampally, Hyderabad
4. The Director of Works Account, Hyd.
5. The Director of State Audit, Hyd.
6. The AG (A&E) (T), Hyderabad.

SF/SC

// FORWARDED:: BY ORDER //